



Conference Call October 28, 2014 at 10am

Call in number 716-274-3400 Code 122150

1. Additional Disclosures Missing From Urban App
 - a. See the "TX Required Docs" spreadsheet sent with this notice (not covering in detail in the conference call, if you have questions ask Pat or Lawrence prior to printing app)
2. Loan Application and closings using a POA or Guardian
 - a. Very difficult to work in today's environment
 - i. Client needs to have signed the POA when still of sound mind
 1. This needs to be documented with a doctor's letter
 - ii. Also need a MD's letter addressing the soundness of the client's mind presently
 1. If the client is still of sound mind, we are fine
 2. If the client now has dementia, we need documentation as to when the dementia started
 - a. There will need to be a period of at least 6 months, but possibly one full year between when the client signed the POA, and when the doctor says the dementia began
 - b. If the time between the POA signing, and the onset of dementia is too short, then the client's current provider will need to go through the court system to get a Guardianship
 - i. This is typically a 2-4 month process, and will cost a minimum of \$2,000 - \$2,500, but could be twice that figure
3. Getting the right address on the application and counseling certificate
 - a. When the loan is closed everything must have the same address
 - i. Title, Tax cert, counseling cert, loan docs, deeds, etc.
 - b. The Situs address from CAD or Tax statement (available online) is right 99% of the time
4. HECM to HECM refis – information needed up front!!
 - a. If you have a client who already has a HECM, you need their mortgage statement before doing the loan application so we can make sure application documents are correct when printing the application. Call Pat or Lawrence (not covering in detail in conference call)

5. Make sure everything prints from RV when printing an application
 - a. Occasionally Reversevision drops pages when printing directly from RV
 - b. Check your printed app against the submission checklist to insure it's complete
 - c. Not going to cover in detail in the conference call (current checklists on website)

6. Correct information to be added to the "Settlement Service Provider List" disclosure and the "Required Providers" disclosure (sample disclosures attached) Not going to cover in call

7. Schedule of Real Estate Owned. Be sure and ask borrowers if they own any other property and if they have a mortgage on it. We have to submit an explanation and mortgage statement to prove that mortgages showing up on credit are not an unrecorded mortgage on the home.



Settlement Service Provider List

Borrower Name(s): **Michael and Dale Griffin**
 Loan Originator: **Senior Freedom Inc.**
 Property Address: **555 Sheldon Road, Lantana, Texas 76226**

The Good Faith Estimate (GFE) that you received from the loan originator identifies the required settlement services that you are allowed to shop for and select the certain third party settlement services provider. Because of this, the Real Estate Settlement Procedures Act, (RESPA), requires that all borrowers be presented with a Settlement Service Provider List simultaneously with the disclosure of the Good Faith Estimate. This Settlement Service Provider List identifies providers who offer the required settlement services that you can shop for.

You are not required to use the providers presented on this list. In addition, some of the providers presented on this list may be affiliated businesses of the lender and you should consult the Affiliated Business Arrangement Disclosure for more information.

Description	Service Provider
TITLE SERVICES	CAPITAL TITLE CO.

I acknowledge receipt of the Settlement Service Provider List and attest that **Senior Freedom Inc.** did not recommend, steer or direct me to a particular provider on the list.


 Dale Griffin

10/10/14
 Date


 Michael Griffin

10/10/14
 Date



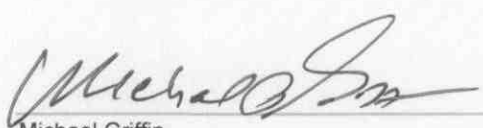
Required Providers

Set forth below is the estimated charge or range of charges for the settlement services of various third party service providers that we, as your lender, may require you to use, as a condition of your loan on this property, to represent our interests in the transaction:

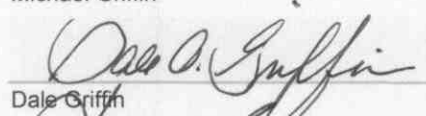
Estimated Charge	Provider	Nature of Relationship
\$ 550	FHA LOCAL APPRAISER	-NONE-

ACKNOWLEDGEMENT

I/We have read this disclosure form and understand that is allowed to require the use of the above listed third party service providers chosen to represent their interest in this transaction.


Michael Griffin

10/10/14
Date


Dale Griffin

10-10-14
Date


Lawrence Berggoetz

10.10.14
Date